



KA-3509

B. B. A, (Sem. I) Examination
October/November – 2012
Elements Of Economics
(Old Course)

Time : 3 Hours]

[Total Marks : 70

Instructions :

(1)

નીચે દર્શાવેલ નિશાનીવાળી વિગતો ઉત્તરવહી પર અવશ્ય લખવી.
Fillup strictly the details of signs on your answer book.

Name of the Examination :
B. B. A, (Sem. 1)

Name of the Subject :
Elements Of Economics (Old)

Subject Code No. : **3 5 0 9** Section No. (1, 2,.....) : **NIL**

Seat No. :

Student's Signature

(2) All Questions are compulsory.

(3) Figures to the right indicate full marks of each questions.

(4) Make diagrams wherever applicable.

1 Answer in brief.

(14)

1. Differentiate the economic and non economic activity.
2. State the scarcity definition of economics.
3. Differentiate the concepts of micro and macro economics.
4. State the law of supply.
5. What is revenue?
6. What is meant by business cycle?
7. State the motives of demand for money.

2 (a) Differentiate between the wealth and welfare definitions
Of economics.

(14)

(b) Explain the relationship of economics with other discipline?

OR

2 (a) What is demand? Explain the factors affecting it.
(b) Components of money supply.

3 What is demand forecasting? Explain the methods of
demand forecasting.

(14)

OR

3 (a) Examine the relationship of different types of cost
curve with output in short run.
(b) What is revenue? Differentiate the AR, MR and TR.

- 4 Define 'National Income' Explain the various components of national Income. (14)

OR

- 4 (a) Describe the circular flow of national income in economic activity.
(b) Explain the factors affecting demand for money.
- 5 Write Short Notes on – (Any Two) (14)
1. Survey method of demand forecasting.
 2. Long run average cost curve.
 3. Determinants of demand.
 4. Money v/s near money.